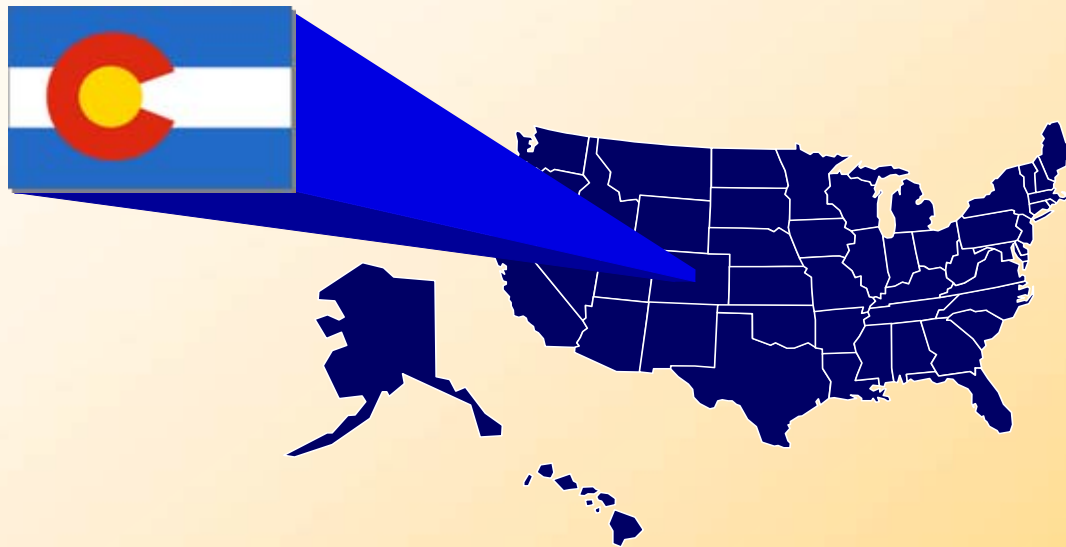


Economic Climate and Employment Outlook



Alexandra Hall
Director, Labor Market Information

Colorado Department of Labor and Employment

Today's Presentation

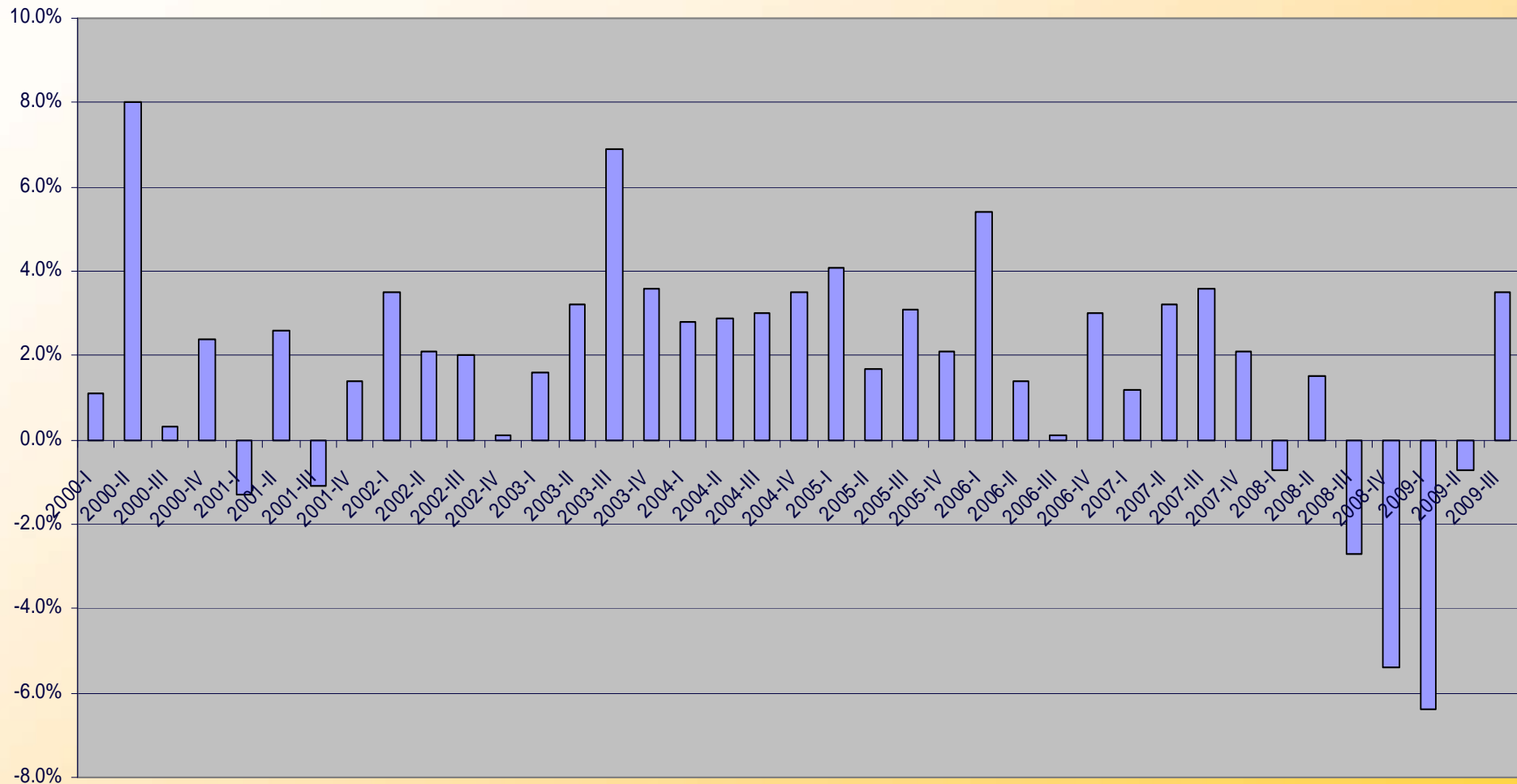
- Current Economic Climate
- Colorado's Future Economy
 - Growing/Declining Industries
 - Top Jobs



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Colorado Department of Labor and Employment

Gross Domestic Product

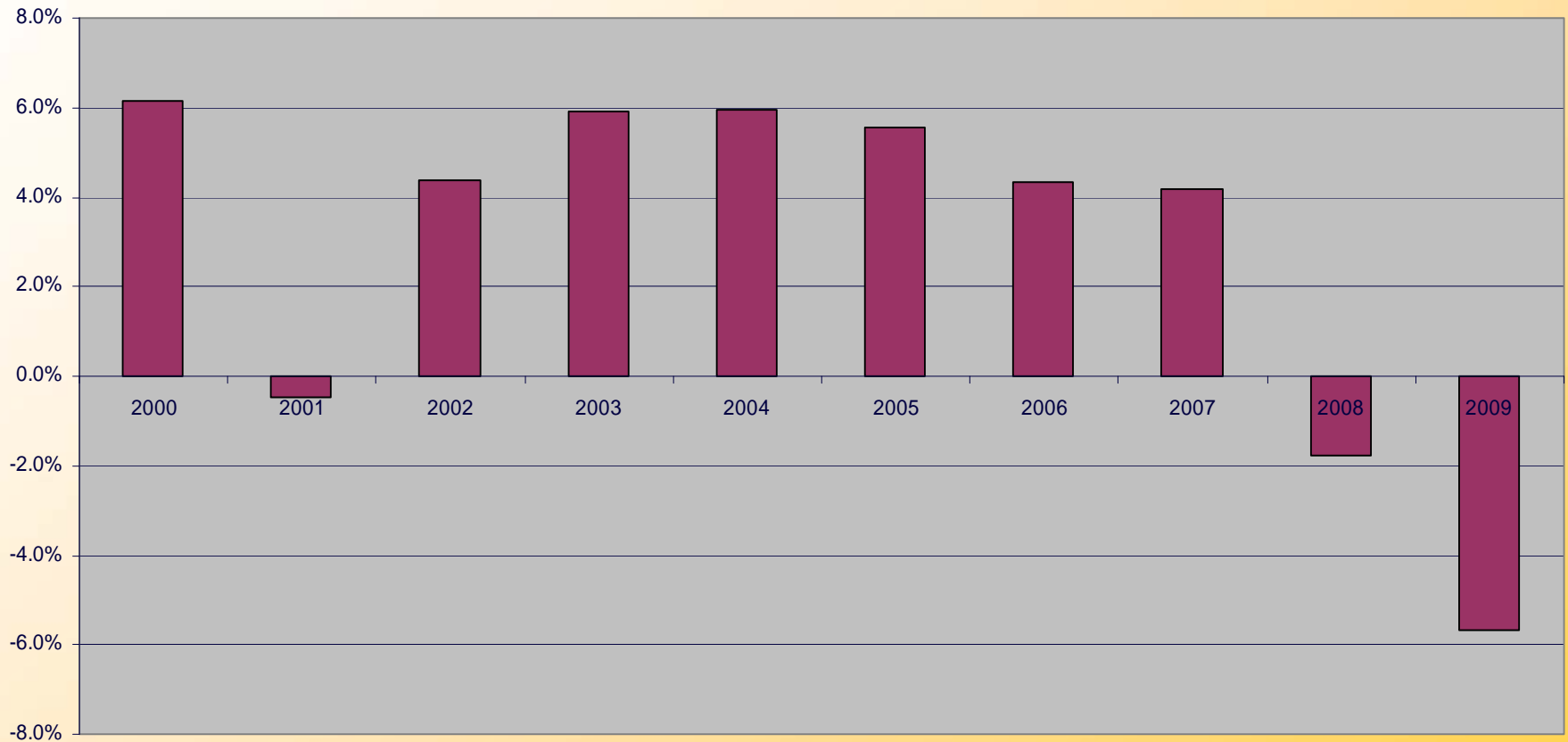


Labor Market Information

Colorado Department of Labor and Employment

U.S. Retail Sales, Total

Over the Year Percent Change



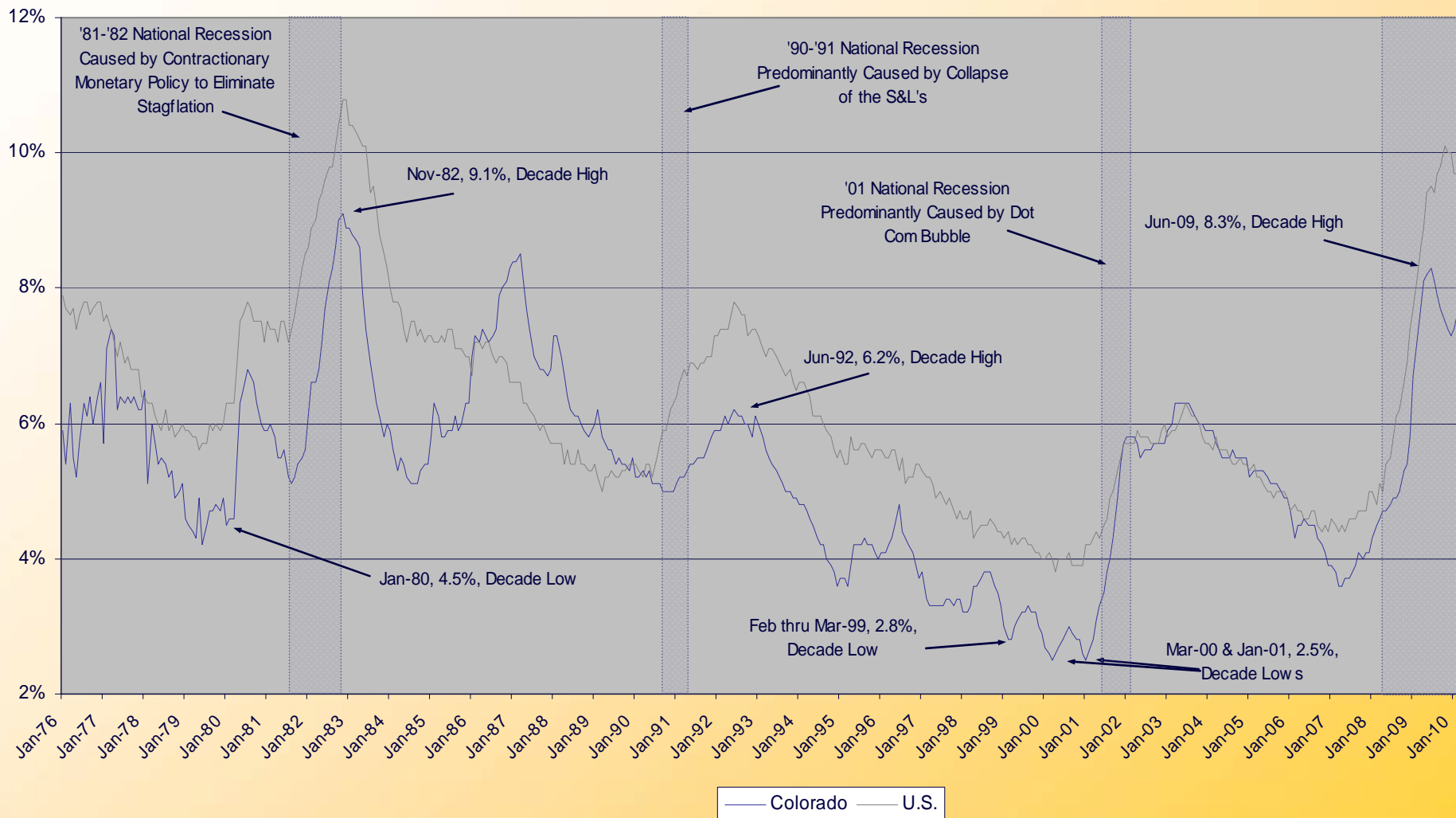
Current Economy: Nation

- Economic activity peaked December 2007
- Jobs lost due to this recession almost 8.4 million
- Perspective – About 1 in 3 temporary help, 1 in 5 construction and 1 in 7 manufacturing jobs were lost in the U.S.
- Nation has added jobs in 5 of last 6 months, recovering about 600k

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Colorado Department of Labor and Employment

Colorado & U.S.: Unemployment Rate, 1976 to March 2010



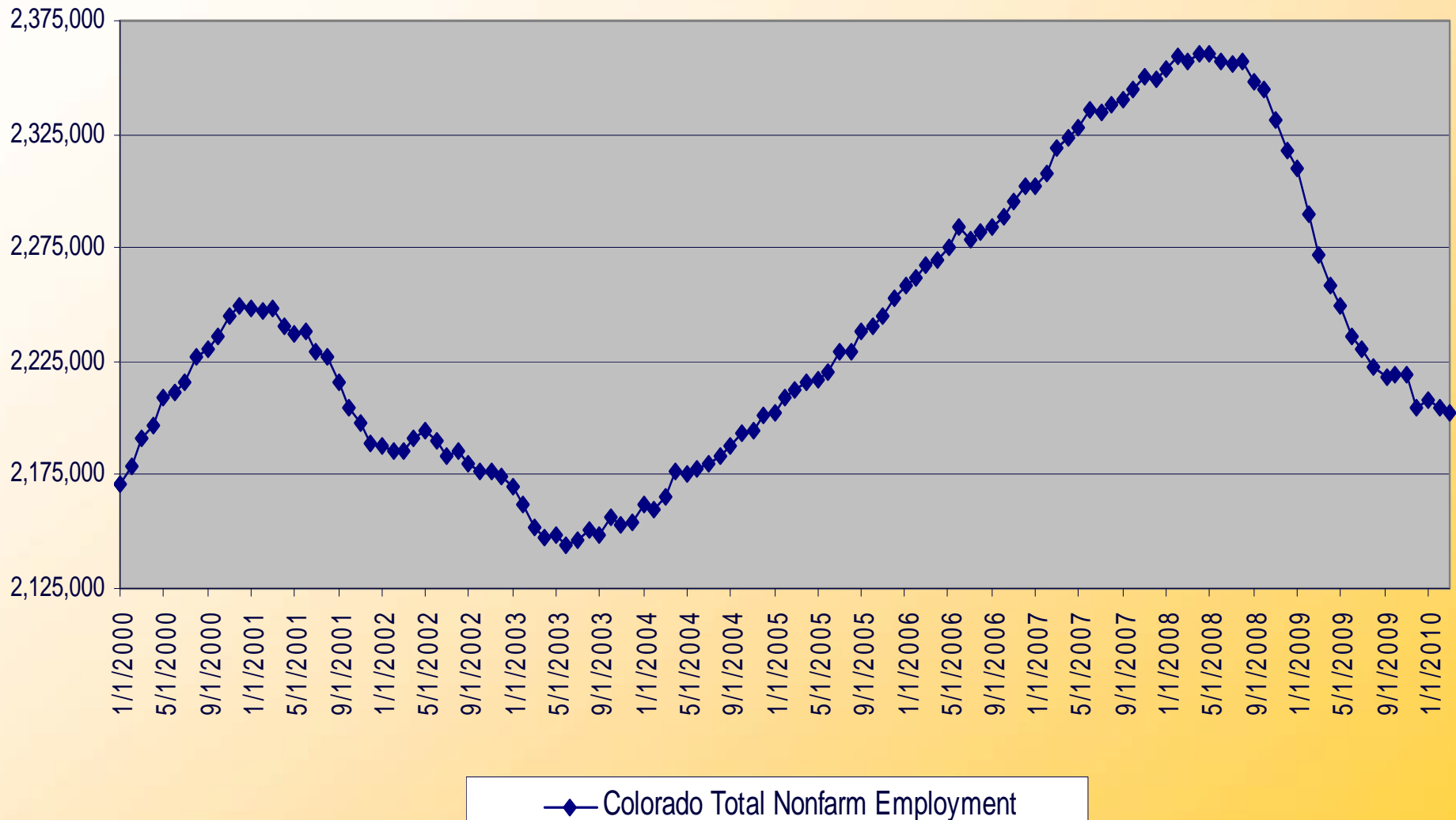
Current Economy: Colorado

- Employment peaked 9 months later in August 2008
- Lost about 150,000 jobs through April with another 4.2k lost over the month
- Job recovery lagging the nation
- Unemployment at 8.0% and will likely move higher over the next year even as jobs are added

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Colorado: Total Nonfarm Employment, January 2000 - March 2010



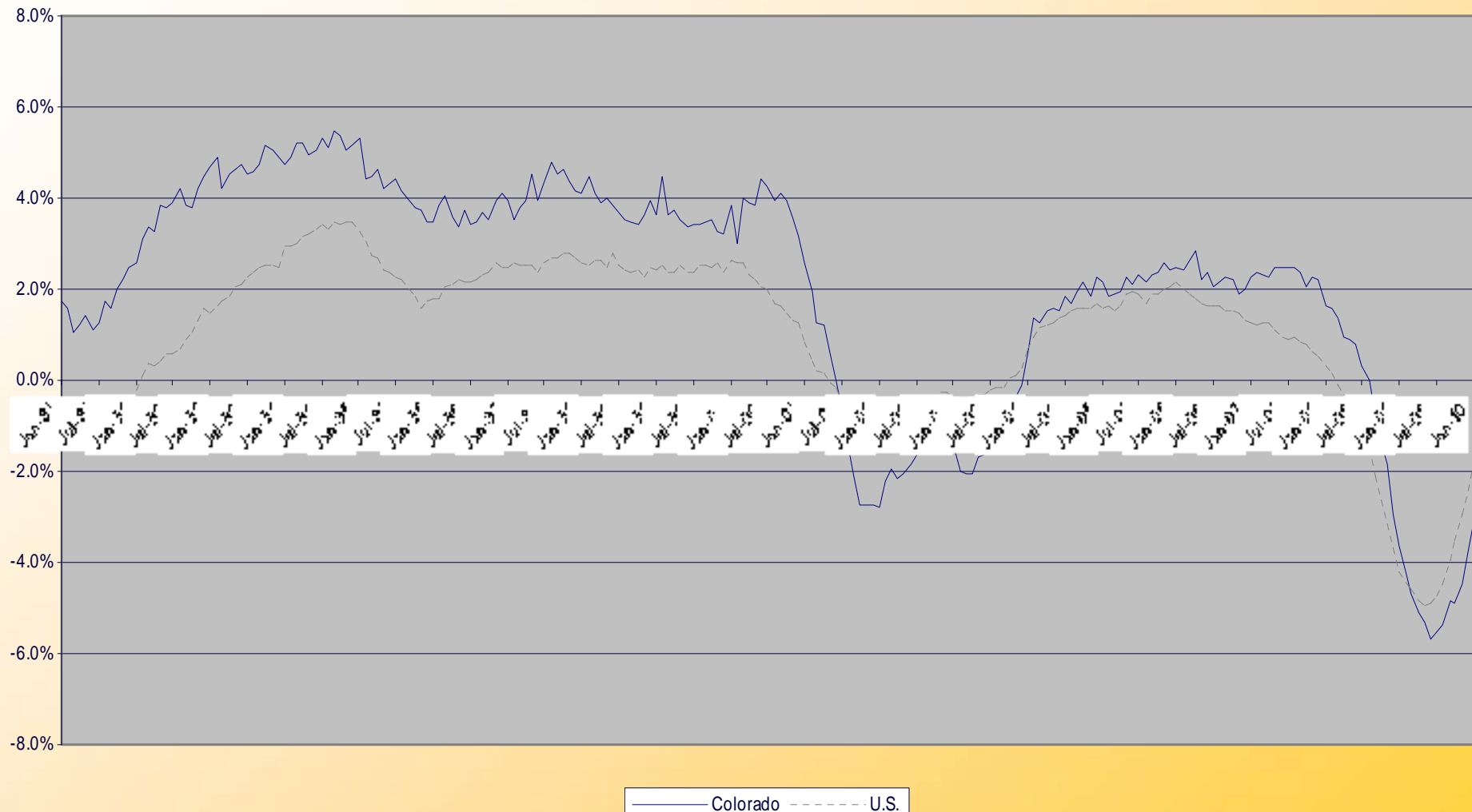
Current Economy: Light at the End of the Tunnel...

- Stimulus efforts mostly worked
- National improvement in Consumer Confidence will help Colorado
- Mass layoff activity declining
- Initial claims for unemployment dropping
- In Colorado, worst of the job losses are behind us

Labor Market Information

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Colorado & U.S.: Over the Year Employment Change, 1991 to March 2010

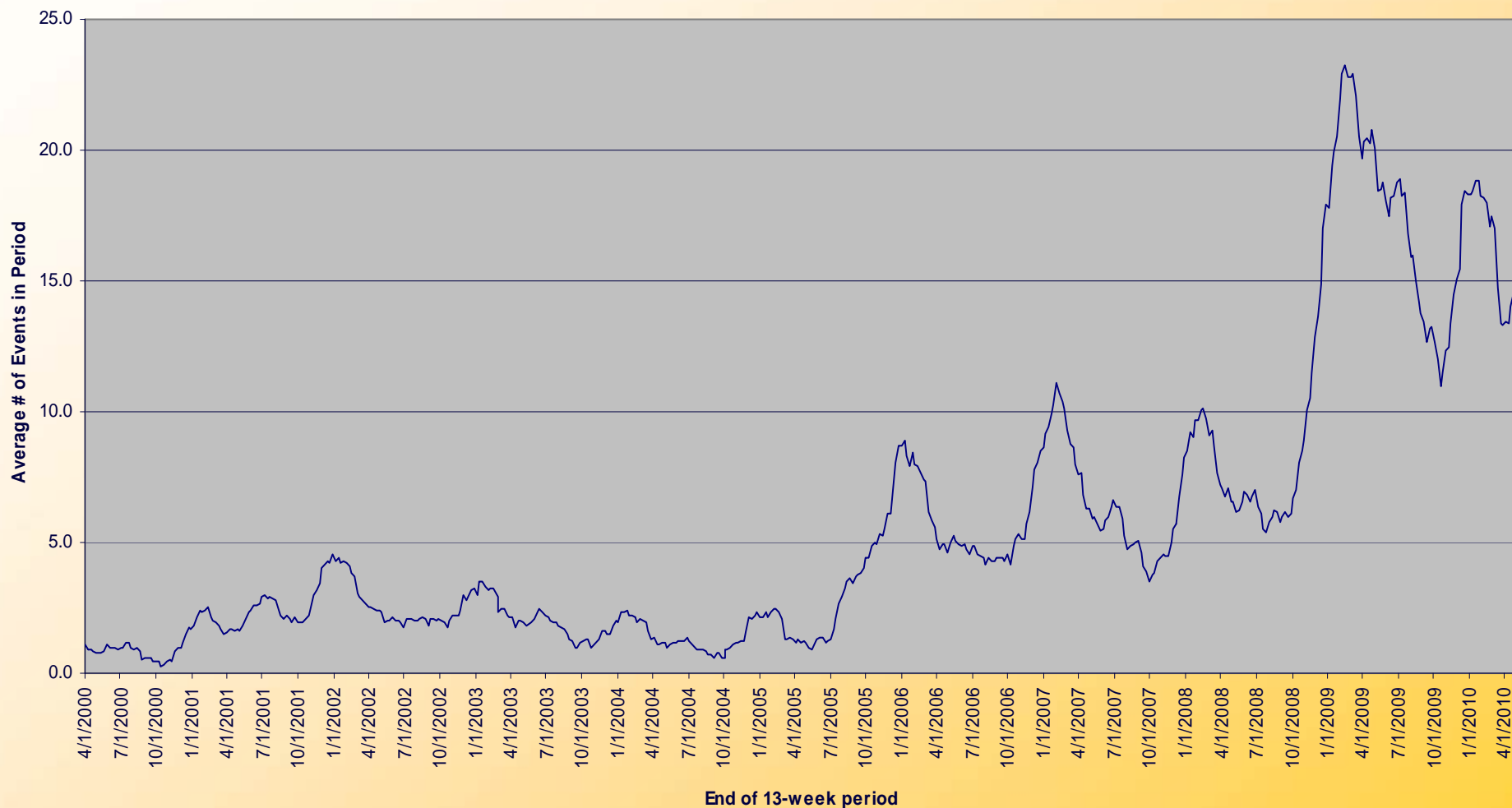


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Colorado: Mass Layoff Events

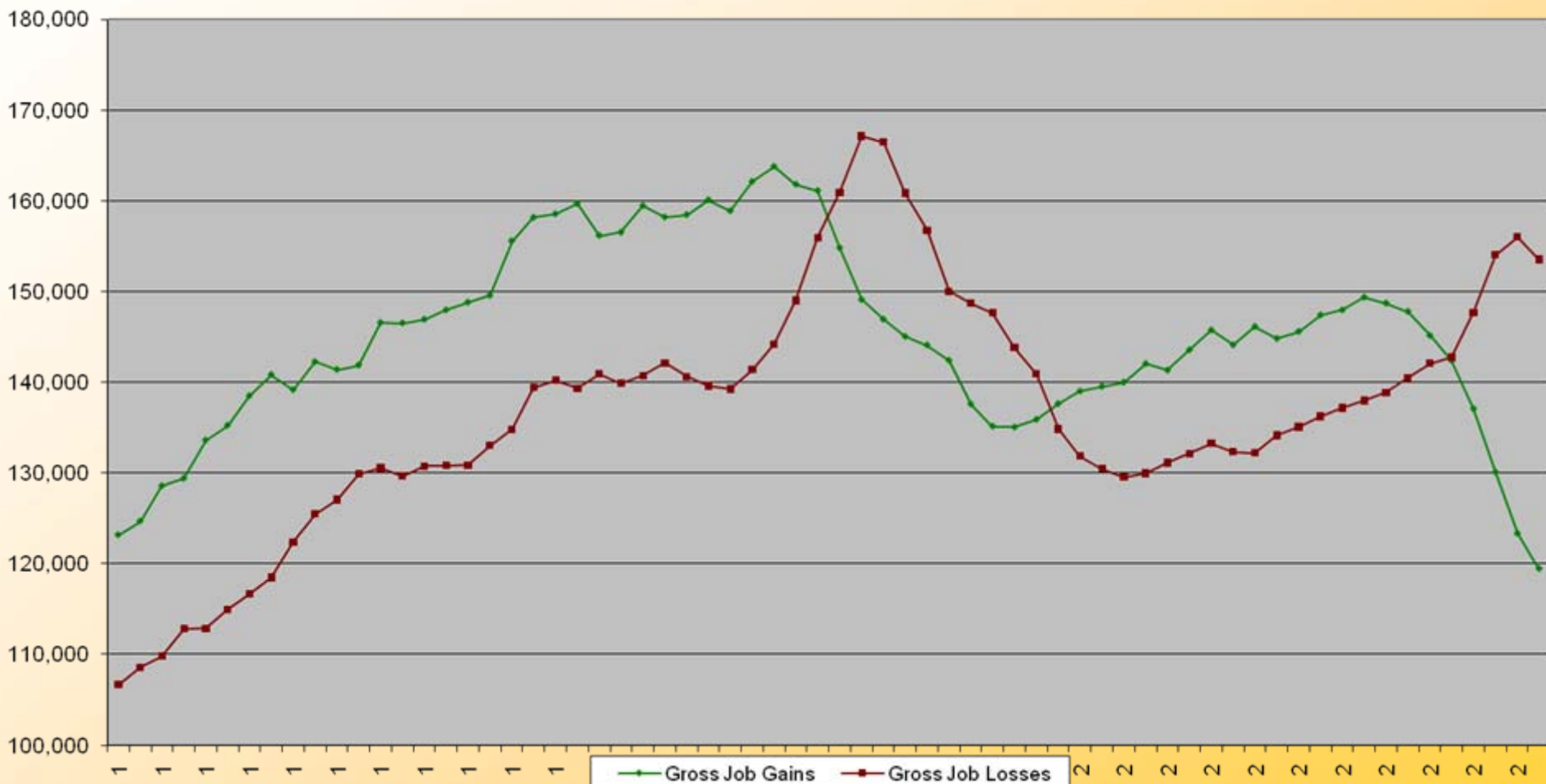
13 Week Moving Average, April 2000 to May 1, 2010



Labor Market Information

Colorado Department of Labor and Employment

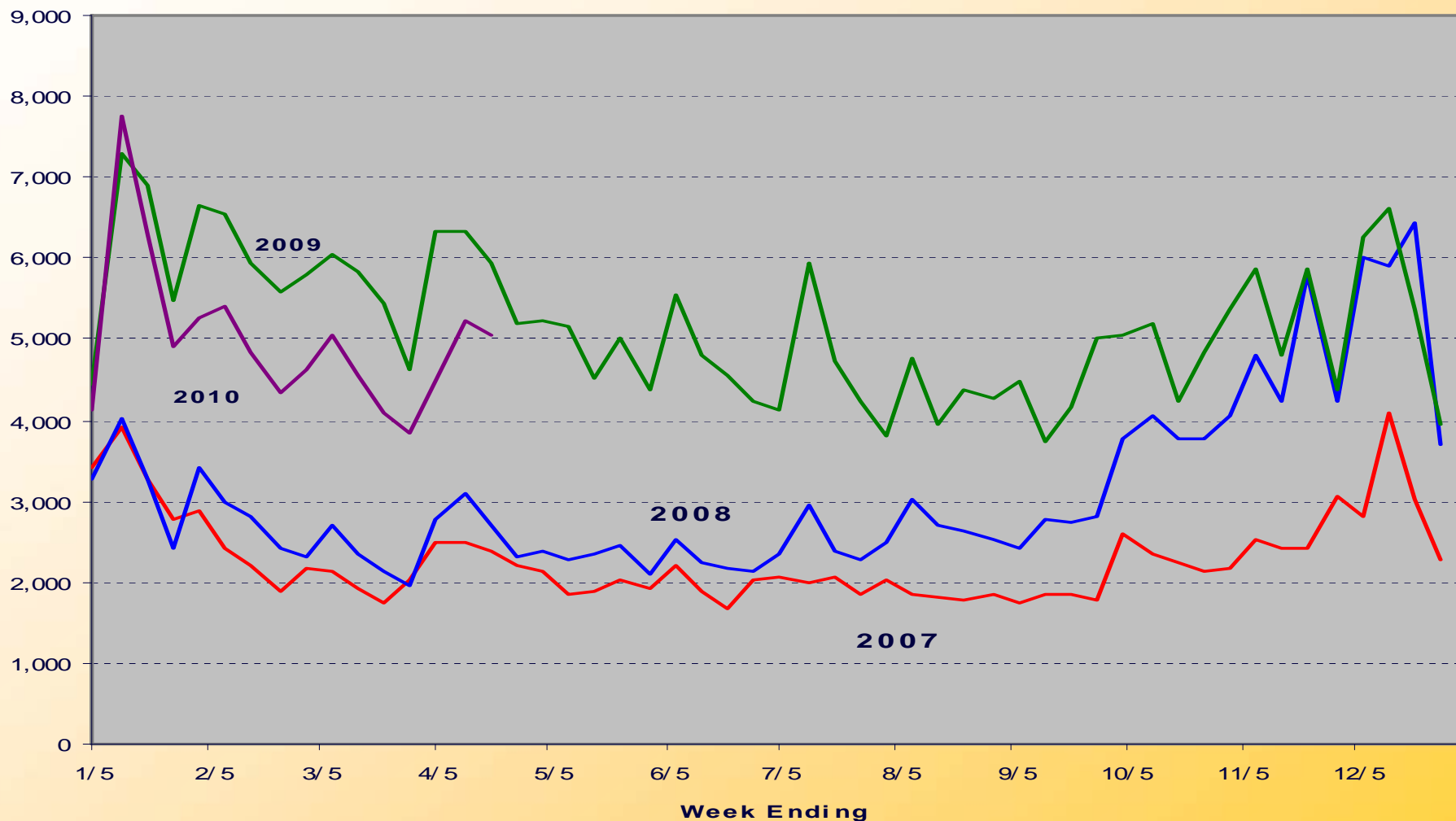
Colorado: Total Private Gross Job Gains and Losses 4 Qtr Moving Average, 1993:Q2 – 2009:Q23



Labor Market Information

Colorado Department of Labor and Employment

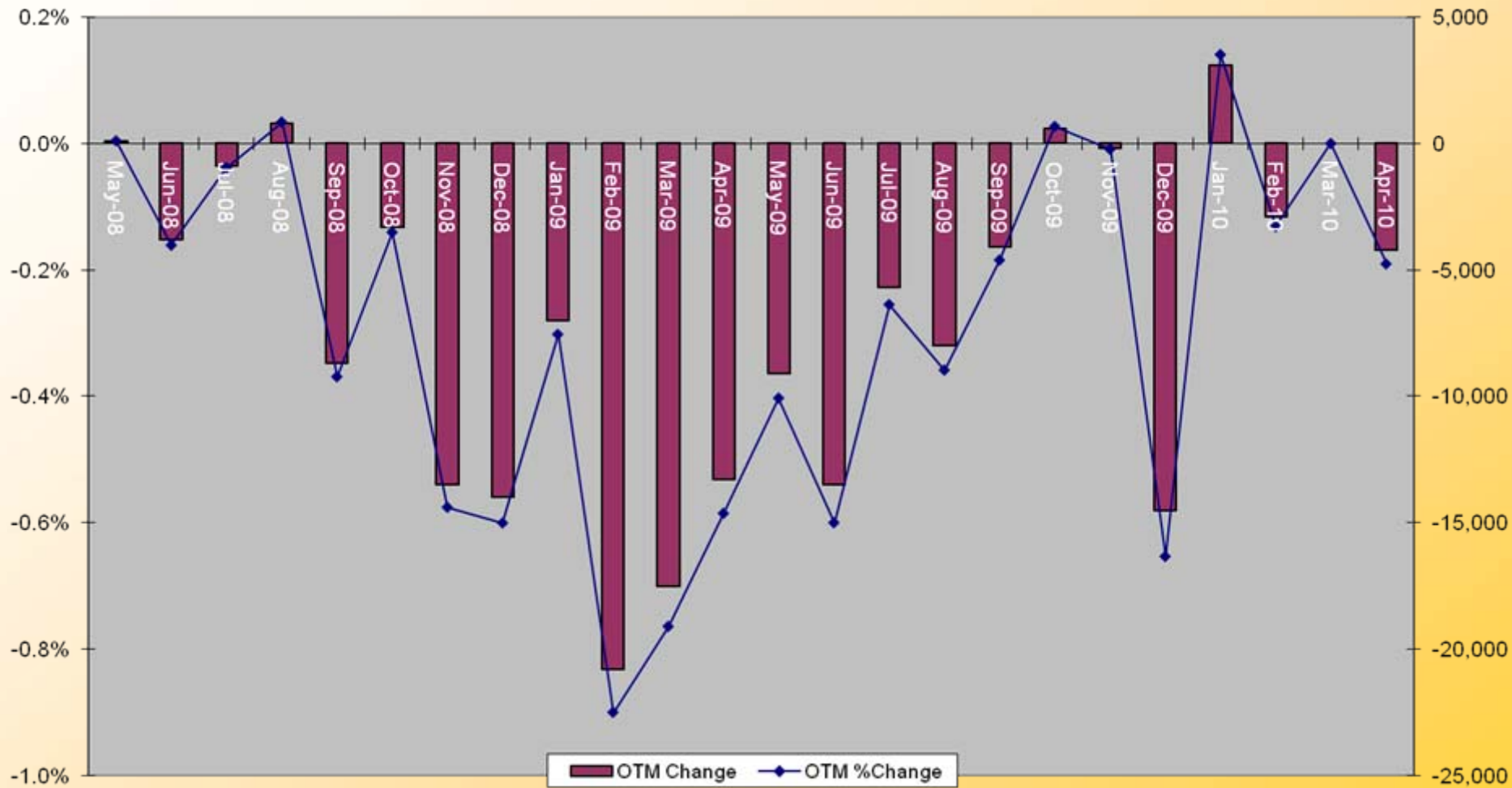
Colorado: Weekly Initial Unemployment Insurance Claims Filed 2007 to April 19, 2010



Labor Market Information

Colorado Department of Labor and Employment

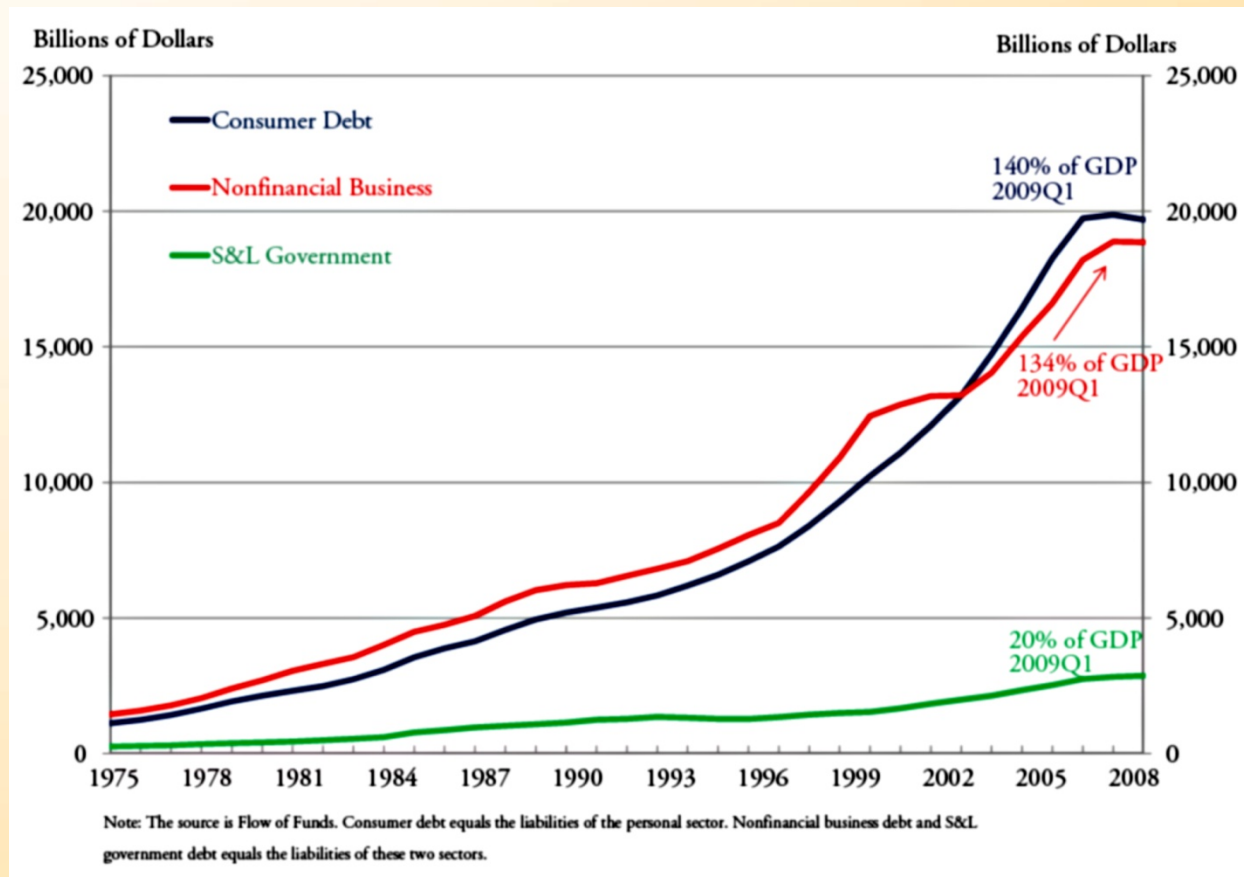
Colorado: Over-the-Month Employment Change Absolute and Percentage, May 2008 – April 2010



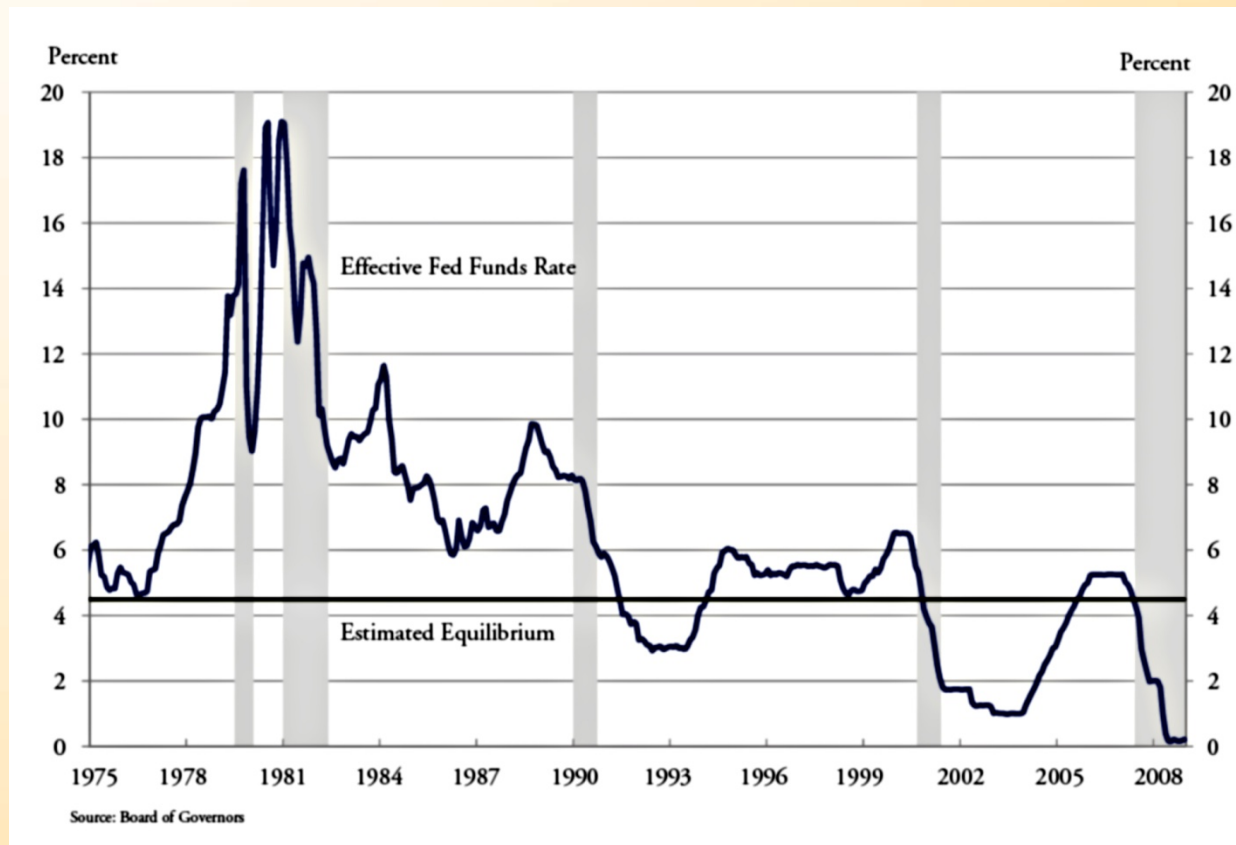
Future Economy: Challenges Ahead

- High debt load in U.S. and most of the developed world, drag on growth
- Still a risk of deflation in some areas
- Emerging economies facing inflationary pressures, forcing slower growth
- Recent history of jobless recoveries

Debt

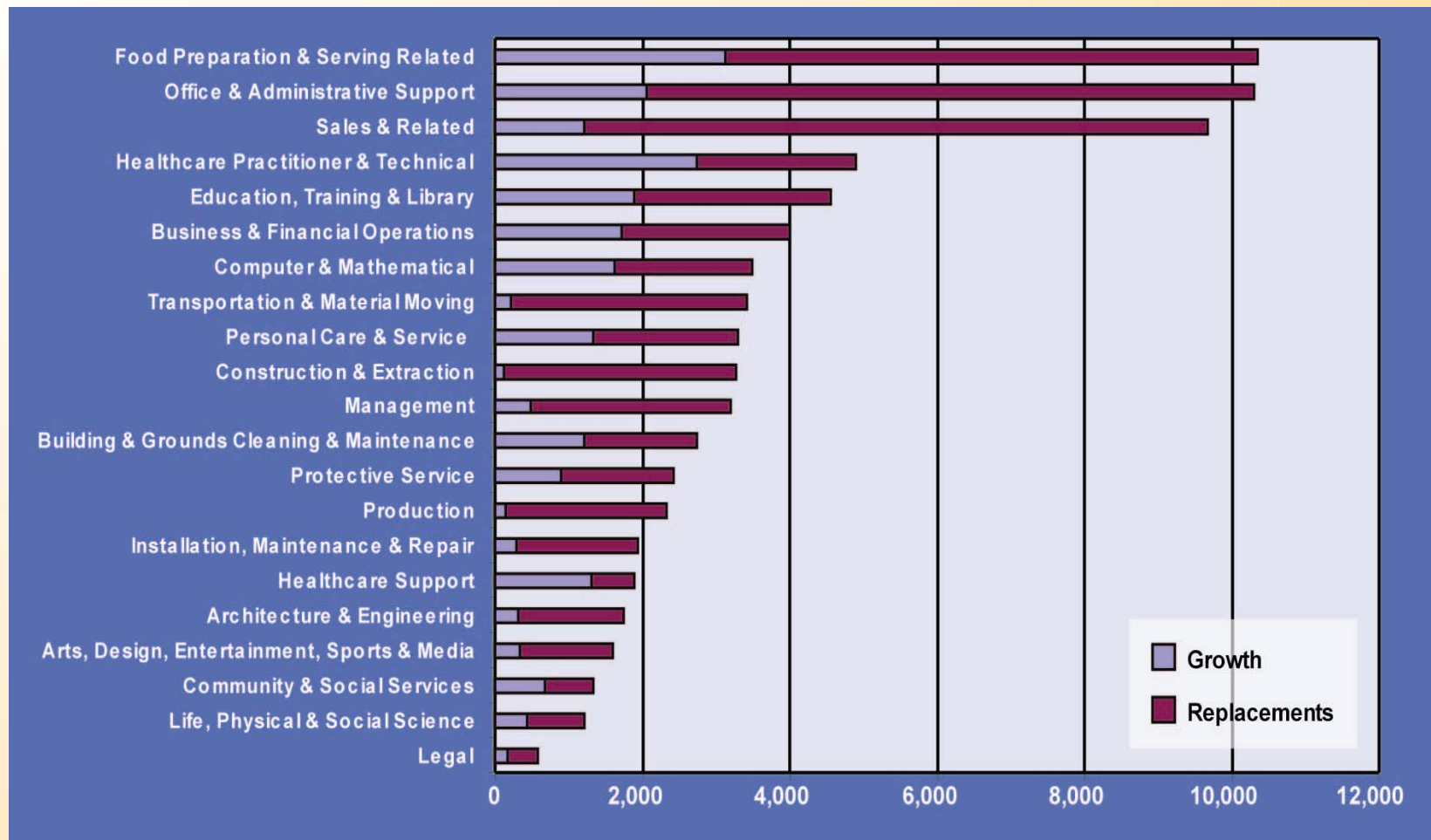


Federal Funds Rate



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Looking Forward: Colorado's Top Occupations

Occupation	Annual		
	Average Through 2018		Median Salary
	Openings	Percent Growth	
Registered Nurses	1,224	2.7%	\$63,979
Customer Service Representatives	641	1.6%	\$30,823
Business Operations Specialists, All Other	623	1.8%	\$64,792
Executive Secretaries & Administrative Assistants	266	0.7%	\$41,886
Accountants & Auditors	288	0.9%	\$59,879
Elementary School Teachers, Except Special Education	318	1.4%	\$45,516
Sales Representatives, Wholesale & Manufacturing, Except Technical & Scientific Products	93	0.3%	\$51,423
Computer Software Engineers, Applications	513	2.8%	\$88,588
Bookkeeping, Accounting, & Auditing Clerks	196	0.5%	\$33,484
Secondary School Teachers, Except Special & Vocational Education	110	0.7%	\$46,801

Labor Market Information

Colorado Department of Labor and Employment

http://lmigateway.coworkforce.com/lmigateway/



LMI Gateway

Home

Labor Market Analysis

Services for Individuals

Services for Employers

Products

Register or sign in here!

Home

About this Site

Colorado Department of
Labor and Employment
Contact Us

Please Note

Job listings are no longer posted on LMI Gateway. New Click-by-Click brochures will be available in September to assist with site navigation.

For job listings, please refer to ConnectingColorado.com

Current Statistics and Articles

Current Labor Statistics, July 2009

Unemployment Rate	
Colorado	7.8%
U.S.	9.4%
Colorado Job Growth	
(Jun. '09 - Jul. '09)	5,400
July '08 - July '09)	-102,000

NEW! Colorado's seasonally adjusted unemployment rate was little changed in July, edging upward two-tenths of one percentage point to 7.8 percent, according to Donald J. Mares, Executive Director of the Colorado Department of Labor and Employment. "Months without a significant increase in unemployment and a slight improvement in

Job Seekers

Get help selecting a new career, finding a new job, and locating suitable education or training.

NOTE: Unemployment Benefit claimants must register with [Connecting Colorado](http://ConnectingColorado.com)

File an unemployment benefit claim here...

- [Education and Training](#)
 - [Labor Market Information](#)
 - [Career Assistance](#)

Employers

Determine competitive starting salaries, review training providers, place job orders, and find suitable candidates.

- [Education and Training](#)
 - [Recruitment Services](#)
 - [Labor Market Information](#)

Analysts and Researchers

Research labor market, economic and

Labor Market Information

Colorado Department of Labor and Employment



Aerosp Occupa

- Engineering Managers
- Aerospace/Systems Engineers
- Computer Software Engineers, Applications
- Industrial Engineers
- Mechanical Engineers
- Business Operations Specialists
- Aerospace Engineering Technicians
- Industrial Engineering Technicians
- Computer Support Specialists
- Aircraft Structures, Surfacing & Systems Assemblers
- Machinists
- Inspectors, Testers, Sorters & Weighers
- Structural Metal Fabricators

ENERGY

Energy has always played a key economic role in Colorado, with vast resources in both fossil fuel, natural gas and coal and renewable resources (wind, solar and biomass). Today our energy economy is undergoing a huge transformation. Labs, universities and private companies are actively researching, developing and delivering energy through every natural resource we have. There are many energy jobs for today and tomorrow in Colorado!

Start Exploring Energy Careers

Step 1: Identify your interests
Compare your interests, skills and work values with Energy occupations using Labor Market Information's Career Explorer:
Visit www.coloradolabor.com/employment
• Click on "Services for Individuals"
• Choose "Career Explorer"
This will take you to "Career Explorer" where you can match your skills to occupations.

Step 2: Explore the Energy industry & careers
Learn about high growth, in-demand careers and what they pay on the LMI Gateway website:
www.coloradolabor.com/employment
For more information on a career in Energy, check out www.coloradolabor.com

Step 3: Find education, training & financial aid options
Discover the best education or training institutions for your career goals and how to get money for school at www.coloradolabor.com

Step 4: Find available job openings
www.coloradolabor.com

Energy Occupations

- Microbiologists
- Computer & Information Scientists
- Petroleum Engineers
- Geoscientists
- Electrical Engineers
- Cartographers & Photogrammetrists
- Mobile Heavy Equipment Mechanics
- Supervisors of Construction Trades & Extraction Workers
- Electrical Power-Line Installers & Repairers
- Gas Plant Operators
- Maintenance & Repair Workers
- Electricians
- Construction Laborers
- Oil & Gas Boomattendants
- Excavating & Loading Machine Operators
- Wellhead Pumpers
- Pipelayers

Did you know? Many careers traditionally associated with Construction make up a large proportion of Green Jobs. Green jobs protect the environment & ensure energy resources.



INFORMATION TECHNOLOGY

Information technology provides exciting for a high-tech job in IT, and the skills training opportunities and pay and occupations. If something different every day, thinking outside the box and working with the latest technology might be the career path for you.

Start Exploring Information Technology Careers

Step 1: Identify your interests
Compare your interests, skills and work values with Information Technology occupations using Labor Market Information's Career Explorer:
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For more information on a career in Information Technology, check out www.coloradolabor.com

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Bioscience Occupations

- Biochemists & Biophysicists
- Microbiologists
- Natural Sciences Managers
- Biomedical Engineers
- Chemists
- Medical & Clinical Laboratory Technologists
- Industrial Engineers
- Industrial Production Managers
- Electrical Engineers
- Mechanical Engineers
- Accountants & Auditors
- Biological Technicians
- Medical & Clinical Laboratory Technicians
- Chemical Technicians
- Supervisors of Production & Operating Workers
- Inspectors, Testers, Sorters, Samplers & Weighers
- Executive Secretaries & Administrative Assistants

Did you know? Bioscience isn't just science! Accountants, Manufacturing Workers and Administrative Assistants work in this industry as well.

Bioscience

Bioscience offers high growth, high paying jobs for those looking for a career that can make a difference. Colorado bioscience companies are actively researching, developing and generating products that enhance and save lives. If you're interested in doing something different every day, thinking outside the box and working with cutting-edge technology, Bioscience might be the career path for you.

Start Exploring Bioscience Careers

Step 1: Identify your interests
Compare your interests, skills and work values with Bioscience occupations using Labor Market Information's Career Explorer:
Visit www.coloradolabor.com/employment
• Click on "Services for Individuals"
• Choose "Career Explorer"
This will take you to "Career Explorer" where you can match your skills to occupations.


Step 2: Explore the Bioscience industry & careers
Learn about high growth, in-demand careers and what they pay on the LMI Gateway website:
www.coloradolabor.com/employment
For more information on a career in Bioscience, check out www.coloradolabor.com

Step 3: Find education, training & financial aid options
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www.coloradolabor.com

Labor Market Information


Colorado Department of Labor and Employment



Colorado Employee Benefits Survey

Colorado Department of Labor and Employment

Labor Market Information for Colorado



This report answers the following questions:

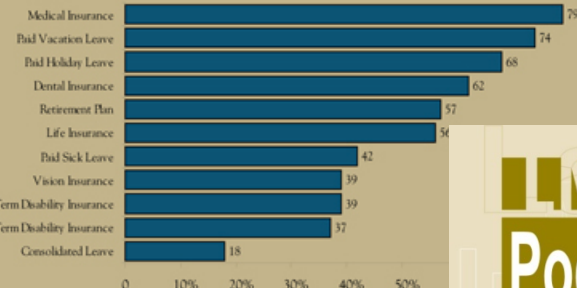
- What are the most frequently offered benefits to Colorado employees?
- Who pays medical insurance premiums - the employer, employee or both?
- How do individual and family health benefits vary across industries?
- How does business size or industry influence medical benefit options?

Medical costs impact the bottom line for many Colorado employers and employees. Nationally, medical benefits are available to 85% of full-time private sector workers, according to a March 2008 Bureau of Labor Statistics (BLS) survey. In Colorado, 79% of employers offer individual medical insurance to employees, and 80% of employed Coloradans work in full-time jobs.

For the Colorado Employee Benefits Survey, employers were asked to provide information on individual and family medical, dental, vision, life and disability insurance; paid leave; and retirement plans. More than 3,000 surveys were mailed through 2008 to a randomly selected group of private sector employers in Colorado.

For additional Labor Market Information go to:
www.coworkforce.com/lmiguateway

Percent of Employers Offering Benefits by Type




Benefit Type	Percent of Employers
Medical Insurance	79
Paid Vacation Leave	74
Paid Holiday Leave	68
Dental Insurance	62
Retirement Plan	57
Life Insurance	50
Paid Sick Leave	42
Vision Insurance	39
Long-Term Disability Insurance	39
Short-Term Disability Insurance	37
Consolidated Leave	18

LMI Labor Market Information

Pocket Resume

www.coworkforce.com/lmiguateway



Jobs in Colorado

Hot Jobs



Colorado Statewide

LMI Gateway

www.coworkforce.com/lmiguateway

LMI Labor Market Information

Pocket Resume

Governor's Summer Job Hunt

www.coworkforce.com/sjh/



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Denver, CO 80202

303 318-8850 phone

